

Dallas County Community College District

**Multi-Year Financial Outlook and Plan
FY 2014 – 2016**

DCCCD Board of Trustees

Planning & Budget Committee Meeting

May 6, 2014

2015 – 2016 Revenue Assumptions

	<u>FY 2015</u>	<u>FY 2016</u>
Credit Enrollment	flat	flat
Non Credit Enrollment	2% increase	3% increase
Tuition Rate	\$52/\$59*	\$59
State Formula Funding	no change	no change
Tax Base	4% increase	3% increase
Tax Rate – M&O	No Change in Tax Rate	No Change in Tax Rate

notes:

- 1) FY15 State Funding estimate based on actual outcome of 83rd Legislature; FY16 is first year of new biennium
- 2) Spring 2015 tuition rate increase is based on funding model discussed with Board on 7/19/2012.

Actual and Estimated Revenue 2012 - 2016

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>
State Revenue	89,930,932	88,829,819	87,146,027	87,146,027	87,146,027
Federal Work Study Funds	848,297	1,208,496	944,661	944,661	944,661
Tuition: Credit & Non Credit	84,170,030	88,126,273	95,160,495	100,160,495	106,011,809
Taxes	120,933,144	160,359,844	172,222,660	179,111,566	184,484,913
Investment Revenue	2,101,660	2,193,911	1,500,000	1,500,000	1,500,000
Other Revenue	<u>4,629,171</u>	<u>3,062,675</u>	<u>3,303,902</u>	<u>3,303,902</u>	<u>3,303,902</u>
Total	302,613,234	343,781,018	360,277,745	372,166,651	383,391,313
Percent of Change		13.6%	4.8%	3.3%	3.0%

from December 3, 2013 Multi-Year Outlook & Plan
2015 – 2016 Expenditures Assumptions and Provisions

	<u>FY 2015</u>	<u>FY 2016</u>
Provision: Compensation Adj's.	6,512,400	5,000,000
Provision: PSS Job Evaluation Cycle	500,000	500,000
Facilities Projects	16,000,000	16,000,000
Provision-Technology	2,500,000	2,500,000
Provision-Visiting Scholars	2,000,000	2,000,000
Provision-Diversity Initiatives	500,000	500,000
Provision- Internal Momentum Points	2,000,000	2,000,000
Provision- Adjunct Rule Change Allowance	2,000,000	2,000,000
Provision-Instructional Equipment	1,500,000	1,500,000
IP Telephony Upgrades (years 2 & 3 of 5)	2,400,000	2,400,000
Provision-New Program Development	1,000,000	1,000,000
Provision-Enrollment/State Funding Changes	1,250,000	3,133,321

Color key: Green = College Resources Purple = Split College/District ops Black = District Ops/on Colleges' behalf

DCCCD Board Priorities & Objectives – Impact on Expenditures Assumptions

1. Student Success

- New Program Development
- Internal Momentum Points
- Instructional Equipment
- Adjunct Rule Change Allowance
- Provision for State/Enrollment Shortfalls

2. Community Engagement

- Visiting Scholars
- Diversity Initiatives
- Provision for election Expense

3. Institutional Effectiveness

- Facilities Projects
- Technology
- IP Telephony

4. Employee Success

- Compensation

Actual & Estimated Expenditures: 2012 - 2016

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>
College Operations	263,968,130	284,280,965	291,688,292	290,598,831	290,598,831
(Increase)/Decrease in Fund Bal.	<u>(12,519,578)</u>	<u>(6,939,369)</u>	-	-	-
Total College	251,448,552	277,341,596	291,688,292	290,598,831	290,598,831
Percent of Change		10.3%	5.2%	-0.4%	0.0%
District Operations	25,197,546	29,290,756	28,188,057	28,587,275	28,587,275
Percent of Change		16.2%	-3.8%	1.4%	0.0%
Virtual College Operations	2,700,600	4,227,926	6,567,043	6,567,043	6,567,043
DCCCD Impact Funds (not yet distributed to operations)					
Student Success:					
Provision-New Prog. Development				2,000,000	2,000,000
Provision-State/Enrollment Shortfalls			2,126,718	1,250,000	3,133,321
Community Engagement:					
Provision-Election Expense			500,000		500,000
Provision - Diversity Initiatives			500,000	500,000	500,000
Institutional Effectiveness:					
Facilities Projects	841,160	17,839,892	16,580,885	16,000,000	16,000,000
Provision-Technology			985,050	2,500,000	2,500,000
IP Telephony Upgrades (5-yr proj)			2,169,115	2,400,000	2,400,000
Employee Success:					
Provisions-Compensation			500,000	7,012,400	5,250,000
Provision-Prior Year Compensation				500,000	7,512,400
Reserves & Transfers	17,334,068	12,366,506	10,472,585	14,251,102	17,842,443
(Increase)/Decrease in Fund Bal.	<u>5,091,308</u>	<u>2,714,342</u>	-	-	-
Total	<u>302,613,234</u>	<u>343,781,018</u>	<u>360,277,745</u>	<u>372,166,651</u>	<u>383,391,313</u>
Percent of Change		13.6%	4.8%	3.3%	3.0%

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Budgetary Objectives

- Maintain low cost of tuition; move toward Texas community college market rates, do not leave lowest 25% in ranking of Texas community colleges
 - Remain “fee free”
 - Consider increases to out-of-district and out-of-state/country rates (*might* be OK to rank higher in the TX community college array of these tuition classes)
- Maintain low tax rate:
 - Currently, 14 Texas community colleges have a lower total tax rate than DCCCD
 - *Remain in the lowest third of Texas community colleges?*
- Continue to explore cost efficiencies